



Timothy P. Selby

Partner

+1 212 210 9494 | tim.selby@alston.com

New York | 90 Park Avenue, 15th Floor | New York, NY 10016-1387

Related Services

Alternative Investments ■ Financial Services ■ Investment Products ■ Corporate & Finance ■
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Tim Selby is the head of the Investment Funds Practice at Alston & Bird and served as former chair of the firm's Management Committee. He advises clients on the structuring and management of hedge funds, managed futures funds, private equity funds, and publicly offered-direct participation programs. He represents a broad range of clients, employing a wide variety of alternative investment strategies; from well-established institutions to experienced fund managers that have decided to build their own asset management firms.

Tim advises clients on compliance with, and exemptions from, the Investment Company Act of 1940, the Investment Advisers Act of 1940, Commodity Exchange Act, Securities Act of 1933, Securities Exchange Act of 1934, SEC and CFTC regulations, and NFA and FINRA rules.

Every year since 2010 Tim has been listed in *Chambers USA: America's Leading Lawyers for Business* and *Chambers Global: The World's Leading Lawyers for Business*, where he is recognized for his expertise in the hedge fund and managed futures sectors. In the 2017 edition of *Chambers*, Tim was praised as a lawyer who is "a pleasure to deal with" and "possesses a deep knowledge of all aspects of investment management." Tim was named to *The Best Lawyers in America*® in the areas of Private Funds/Hedge Funds and Derivatives and Futures Law.

Before practicing law, Tim was licensed and practiced as a CPA.

Representative Experience

- Established an alternative investment fund platform for an institutional investment manager.
- Counsel to the managed futures group of a major investment bank in connection with the formation of multi-tiered commodity pools.
- Advised mutual fund complex in connection with 40 Act funds investing in futures and derivative instruments.
- Assisted a U.S. fund manager in connection with the public offering of a private equity fund focused on investing in India cross-border transactions that is publicly offered on the Alternative Investment Market (AIM) in the United Kingdom.
- Counsel to the asset management group of a major investment bank in connection with the formation of a global macro master-feeder fund.
- Counsel to an independent investment adviser in connection with the structure of a master-feeder fund.
- Represented a commodity pool operator in connection with the public offering of interests in a commodity pool.

Publications & Presentations

Publications

- Tim Selby Discusses Current Trends in Hedge Funds

Professional & Community Engagement

- New York Alternative Investment Roundtable, Chairman of the Board of Directors (2016 - present)
- New York Alternative Investment Roundtable, president (2008–2016)
- Committee on Futures and Derivatives Regulation of the New York City Bar Association, Chairman Emeritus
- Outside Counsel Forum of the Managed Funds Association, former Steering Committee member
- Private Investment Funds Committee of the New York City Bar Association
- Investment Funds Committee of the International Bar Association

Education

- St. John's University (J.D., 1993)
- Iona College (M.B.A., 1990)
- Iona College (B.B.A., 1987)

Admitted to Practice

- New York